Eiffel Investment Group and Optima Wind / Green Bear team up to develop more than 1GW of photovoltaic plants and wind farms in Poland

Polish renewable energy company Optima Wind, jointly with Green Bear development teams, and Eiffel Transition Infrastructure[1], an investment fund managed by Eiffel Investment Group, join forces and set up the joint venture WindLight. Optima Wind contributes to WindLight more than 1,1 GW of solar PV and wind projects at an early/mid-stage development and Eiffel Transition Infrastructure finances the critical development phase to obtain the necessary permits & authorizations. Both Optima Wind and Green Bear teams will oversee the development process until the projects are ready-to-build.

Through this new transaction, WindLight will develop a diversified portfolio of 14 projects, comprising 888 MW of PV projects and 266 MW of Wind assets. Once operational, these projects are expected to provide 370,000 Polish homes with renewable electricity, thereby contributing to avoiding the emission of the equivalent of up to 460,000 tons[2] of CO2 per year.

Eiffel will invest up to 20M€ in the portfolio via Eiffel Transition Infrastructure, its bridge equity fund launched in November 2022 and dedicated to the financing of the development of renewable energy projects across Europe.

"We are excited to embark on a new venture with Eiffel Transition Infrastructure on co-developing more than 1,1 GW of renewable projects in Poland. This is our second cooperation with Eiffel, who is a professional and trusted partner. WindLight will be a major contribution to the decarbonization of the Polish energy system.", says **Jean-Claude MOUSTACAKIS, CEO of Optima/Green Bear**

Pierre-Antoine MACHELON, head of Infrastructure at Eiffel, states: "W*e are very pleased to announce the creation of WindLight with our partner, Optima Wind. The outstanding track record and expertise of Optima Wind/Green Bear teams provide the joint venture with the optimal leverage on one of the most promising renewable markets in Europe. This is the fourth investment of Eiffel Transition Infrastructure, launched in November 2022 with the goal to accelerate the development of renewable projects in Europe*."

Clifford Chance acted as legal advisor to Eiffel Investment Group, meanwhile Dentons acted as advisor to Optima. Mddp and A&O Paris acted as tax advisors

[1] Eiffel Transition Infrastructure is a specialized professional fund (FPS) reserved for professional investors.

[2] This indicator is calculated by multiplying the amount of electricity produced by the projects annually by the carbon footprint of the energy mix of each country where the projects are located (source: Ademe, Base Carbone v18, August 2020).

About Optima Wind

Optima Wind, sole owner of Green Bear, is a renewable energy company developing solar and wind projects in Poland with more than 15 years of experience in the renewable sector. Currently, the company has developed more than 1GW of solar and wind projects. By 2028, the total capacity of implemented renewable energy projects by Optima is expected to reach 2 GW.

More information: https://optimawind.com/

About Eiffel Investment Group

Eiffel Investment Group is an asset manager with more than €5.5 billion under management (data as of end of June 2023, including undrawn commitments). Eiffel Investment Group's clients are large institutional investors (insurers, mutual funds, pension funds, banks, large family offices, and public investors) as well as individuals, through intermediary distribution.

Eiffel Investment Group cultivates a strong industrial expertise, particularly in the field of energy transition, but also in health, agri-food and digital. It finances companies and their assets through four main strategies: private debt, energy transition infrastructure, private equity, and listed equities and credit.

Eiffel Investment Group's mission is to invest for a sustainable world. Its investment strategies aim to generate not only a strong financial performance but also a positive impact on the environment and society.

The Eiffel Investment Group team has approximately 85 talented employees, mainly in Paris, with presence in Amsterdam and New York.

More information: www.eiffel-ig.com

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